

NOVEMBER 2, 2004 ELECTION
PARISH OF CONCORDIA
TOWN OF FERRIDAY PROPOSITION
(SALES TAX)

SUMMARY: 1 % SALES AND USE TAX FOR 10 YEARS FOR PAYMENT OF GENERAL OPERATING EXPENSES OF THE TOWN AND FOR PAYMENT OF ALL OR PART OF THE COST OF ONE OR MORE CAPITAL IMPROVEMENTS AND/OR THE MAINTENANCE AND OPERATION THEREOF, OR FOR ANY ONE OR MORE OF SAID PURPOSES.

Shall the Town of Ferriday, State of Louisiana (the "Town"), under the provisions of Article VI, Section 29 of the Constitution of the State of Louisiana of 1974, and other constitutional and statutory authority, be authorized to levy and collect within the Town, and adopt an ordinance providing for such levy and collection, a tax of one percent (1%) (the "Tax") upon the sale at retail, the use, the lease or rental, the consumption, and the storage for use or consumption, of tangible personal property and on sales of services in the Town, all as defined by law, inclusive, for a period of ten (10) years from the date of its first levy, with the avails or proceeds of the Tax (after paying the reasonable and necessary expenses of collecting and administering the Tax), to be dedicated and used for payment of general operating expenses of the Town and for payment of all or part of the cost of one or more capital improvements and/or the maintenance and operation thereof, or for any one or more of said purposes?